



# 1Z0-1056-23<sup>Q&As</sup>

Oracle Financials Cloud: Receivables 2023 Implementation  
Professional

**Pass Oracle 1Z0-1056-23 Exam with 100% Guarantee**

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/1z0-1056-23.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle  
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





### QUESTION 1

What are the three setup steps required to implement the Lockbox feature? (Choose three.)

- A. Receipt Classes and Receipt Methods
- B. late charges
- C. Lockbox and Lockbox Transmission Formats
- D. Receipt Sources
- E. credit card refunds

Correct Answer: ACD

### QUESTION 2

Identify two late charge interest calculation methods. (Choose two.)

- A. Previous Balance
- B. Adjusted Balance
- C. Overdue Transactions only
- D. Average Daily Balance

Correct Answer: CD

### QUESTION 3

The Multifund Accounting feature supports detailed distributions for invoices with revenue recognition rules. For a customer invoice with the distributions below:

Date	Dr/Cr	Account Class	Company	Cost Center	Account	Amount
1-Mar-2020	Debit	Receivables	01	000	1210	\$ 500.00
1-Mar-2020	Debit	Receivables	02	000	1210	\$ 300.00
1-Mar-2020	Debit	Receivables	02	000	1210	\$ 200.00
1-Mar-2020	Debit	Receivables	01	000	1210	\$ 400.00

Which unearned revenue accounting entries will the feature generate?

- A. Credits of \$900 and \$600 for companies 01 and 02 respectively



- B. Credits of \$900 and \$500 for companies 01 and 02 respectively
- C. Debit of \$900 and credit of \$500 for companies 01 and 02 respectively
- D. Credit of \$900 and debit of \$500 for companies 01 and 02 respectively
- E. Debits of \$900 and \$500 for companies 01 and 02 respectively

Correct Answer: C

---

#### QUESTION 4

Which three Infotiles can be seen in the Accounts Receivables work area? (Choose three.)

- A. Activities
- B. Unapplied Receipts
- C. Unapplied Credits
- D. Receipt Batches
- E. Unidentified Receipts

Correct Answer: BCD

---

#### QUESTION 5

Which two statements are true when you are using the Intercompany Reconciliation Process? (Choose two.)

- A. The Transaction Summary Report shows only transactions with a status of received.
- B. The Clearing Company Balancing Lines appear in the Intercompany Reconciliation Summary Report.
- C. The Reconciliation Period Summary Report shows the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.
- D. The ledger balancing lines are generated when the primary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.
- E. You need to submit the Extract Intercompany Reconciliation Data job.

Correct Answer: CD

---

[Latest 1Z0-1056-23 Dumps](#)

[1Z0-1056-23 Practice Test](#)

[1Z0-1056-23 Braindumps](#)