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Oracle Financials Cloud: Receivables 2023 Implementation
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QUESTION 1

Which three actions are facilitated through the Reconciliation Summary Report? (Choose three.)

- A. drilldown to see reconciliation details and to make reconciling corrections
- B. drilldown on the difference amounts to see specific reconciling items and the potential cause of the out-of-balance condition
- C. drilldown from any of the summarized Receivables and Accounting amounts to see detailed activity
- D. drilldown to see details of unaccounted revenue transactions not transferred and posted to the General Ledger
- E. drilldown to view data and use standard Excel functions such as sum, find, sort, and filtering without actually downloading to Excel

Correct Answer: BCE

QUESTION 2

After reviewing an incomplete invoice, the Billing Manager clicks the Complete button in the Transactions window.

What are three results of this action? (Choose three.)

- A. Payment schedules are created using the payment terms specified.
- B. The invoice is sent for a dunning follow-up.
- C. The invoice can now be printed.
- D. The invoice is eligible for transfer to the General Ledger.
- E. The invoice is included in the standard aging and collection process if the transaction type has the Open Receivables option set to No.

Correct Answer: ACD

QUESTION 3

You are a functional user who has been tasked with creating an Oracle Transactional Business Intelligence (OTBI) analysis. You are still learning how to use OTBI, and the analysis you need to create is not complex.

Which two tools should you use to create this analysis? (Choose two.)

- A. Report Builder
- B. Visual Builder add on to Excel
- C. Answers
- D. BI Composer



Correct Answer: AB

QUESTION 4

Which reporting tool is primarily used by users to create ad hoc analysis from real-time Receivables data?

- A. Smart View
- B. Oracle Transaction Business Intelligence
- C. ADFdi Spreadsheets
- D. XML Publisher
- E. Financial Reporting Web Studio

Correct Answer: B

Reference: https://docs.oracle.com/cd/E51367_01/fa_lcm_gs/BIFAD/BIFAD.pdf

QUESTION 5

Upon approval of a remittance batch of type Factored with Recourse, the Receivables application creates a receipt and establishes risk. How does Receivables establish risk?

- A. By recording short-term debt
- B. By generating a bills receivables adjustment
- C. By recording an entry to the Remitted Bills Receivable account
- D. By creating an on-account credit memo

Correct Answer: C

When you approve a remittance batch of type Factored with Recourse, Receivables creates a receipt and records an entry to the Remitted Bills Receivable account to establish risk. This entry reduces the balance of the Bills Receivable

account and increases the balance of the Remitted Bills Receivable account. Verified References:

[How You Remit Bills Receivable-Oracle]

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