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QUESTION 1

Which component provides a human workflow service that handles all interactions with users or groups in business processes?

- A. Security Console
- B. SOA Suite
- C. Subledger Accounting
- D. BPM Worklist

Correct Answer: D

The BPM Worklist component provides a human workflow service that handles all interactions with users or groups in business processes. The BPM Worklist allows users to view, act on, track, and administer workflow tasks that require their attention. Users can also delegate, escalate, or reassign tasks to other users or groups as needed. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/integrate-project-financialmanagement.html#OAPFM2356171>

QUESTION 2

A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:

Dr Unbilled Receivables 40,000

Cr Revenue 40,000

At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

- A. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000
- B. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000
- C. Dr Accounts Receivables 40,000Cr Revenue 40,000
- D. Dr Unearned Revenue 40,000Cr Revenue 40,000

Correct Answer: B

When the invoice is created, the unbilled receivables balance is reduced and the accounts receivables balance is increased by the invoice amount. This is because the revenue has already been recognized and the invoice is just a request for payment from the customer. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/project-accounting.html#OAPFM2355710>

QUESTION 3



Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition. (Choose the best answer.)

- A. Create a revenue method with a revenue method classification of Amount Based.
- B. Create a revenue method with a revenue method classification of Rate Based.
- C. Create a revenue method classification with a revenue method of Percent Spent.
- D. Create a revenue method classification with a revenue method of Percent Complete.

Correct Answer: B

To perform revenue recognition based on the Labor and Non-labor Burden schedule types, you need to create a revenue method with a revenue method classification of Rate Based. This classification allows you to use the burdened cost rates of labor and non-labor resources as the basis for revenue recognition. The burdened cost rates are derived from the burden schedules that are assigned to the project or task. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-revenue.html#OAPFM2355981>

QUESTION 4

Which three Cost Collection Flexfield core attributes can be derived during import if not explicitly entered in a transaction document? (Choose three.)

- A. Billable Flag
- B. Expenditure Type
- C. Capitalizable Flag
- D. Funding Source
- E. Work Type

Correct Answer: ABC

The Cost Collection Flexfield is a descriptive flexfield that captures additional information about project costs. It has three core attributes that are required for every cost transaction: Billable Flag, Expenditure Type, and Capitalizable Flag. These attributes can be derived during import if not explicitly entered in a transaction document, based on various rules and sources such as expenditure type defaults, project type defaults, transaction source defaults, etc. Funding Source and Work Type are not core attributes of the Cost Collection Flexfield, but context-sensitive segments that can be optionally enabled for certain transaction sources or business units. These segments capture additional information about how the costs are funded or what type of work is performed. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356141>

QUESTION 5

Your organization has decided to enable the common accounting and project accounting periods option while defining business unit implementation options.

Where will you maintain the accounting period statuses if this option has been enabled?

- A. Project Foundation



- B. Project Costing
- C. General Ledger
- D. Subledger Accounting

Correct Answer: A

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