

# AACE-PSP<sup>Q&As</sup>

Planning & Scheduling Professional (PSP)

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#### **QUESTION 1**

If after calculating a schedule an activity	vexhibits negative total float	which of the following	is certain? The activity
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- A. Is a milestone.
- B. It is on the critical path.
- C. Was completed in the past.
- D. Has yet to be completed.

Correct Answer: D

#### **QUESTION 2**

Determine the driving activity for Activity 10001.

- A. Activity 11001.
- B. Activity 10002.
- C. Activity 9005.
- D. There is no driving activity for Activity 10001 in the backward pass.

Correct Answer: B

#### **QUESTION 3**

In analyzing a logical chain of activities in a critical path method (CPM) schedule, what do differing total float values within that chain typically indicate?

- A. The schedule has too much detail to reflect an accurate critical path.
- B. Different calendars are assigned to certain activities in the logical chain.
- C. The schedule is projecting an "early completion".
- D. Certain activities in the critical path have no successors.

Correct Answer: D

#### **QUESTION 4**

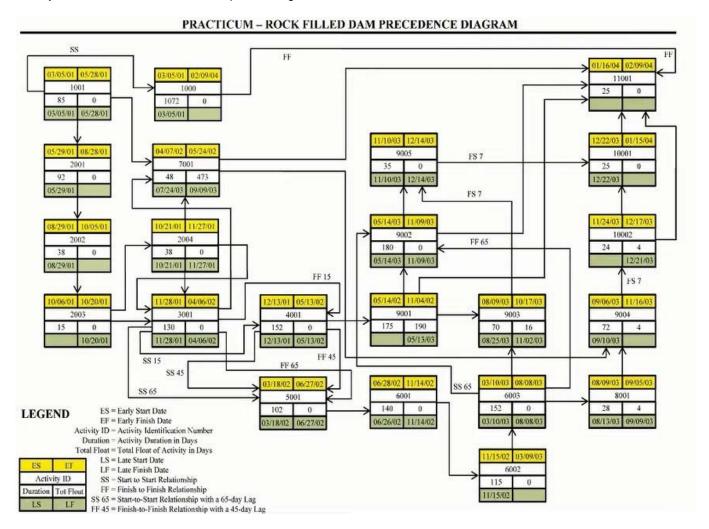
Scenario:

The entire network consists of the following activities and relationships. Activity A is twenty days long and is tied to Activity B, a ten-day activity, with a finish-to-finish tie with a lag value of five Activity B is tied to Activity C, a twenty-day

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activity, with a start-to-start relationship with a lag value of five.



PSP Activities Table Scope Known about Rock-Filled Dam Project: The dam requires river diversion and work over two or more rainy seasons. The contract is lump sum, competitively bid, and will be self-performed. The owner has attempted to shift all risk to the contractor by employing "no differing sit

conditions" and "no damage for delay" clauses. There is a bonus/penalty provision of \$2,500 per calendar day for early or late delivery. The early completion bonus is capped at \$500,000, with no cap for late delivery penalty.

Liquidated damages end at the finish of demobilization. Indirect costs per calendar day are \$2,800 for the "normal" schedule and \$3,200 for the "crashed" schedule. The winter/wet weather season is 151 days between October 15 and March 25 of each year, reduces the efficiency of the contractor\\'s operations by 20% and costs the contractor \$10,000 per day. Assume a start date of March 5, 2001 and use a 7-day work week. The following table lists work activities as planned by the contractor. Theoretically construct a summary activity for only those activities with a finish-to-start relationship for Activities 8001 through 10001. Using the "normal" schedule, what is

the cost of this hammock?

- A. \$420,000.
- B. \$307,000.
- C. \$524,000.
- D. \$552,000.



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Correct Answer: D

#### **QUESTION 5**

Which of the following phases does NOT describe the commonly accepted construction life cycle?

- A. Claims and disputes phase.
- B. Installation phase.
- C. Planning and design phase.
- D. Turnover and start-up phase.

Correct Answer: C

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